Name:	Business Management

## **Directions:**

Evaluate the student by checking the appropriate number or letter to indicate the degree of competency. The rating for each task should reflect **employability readiness** rather than the grades given in class.

## **Rating Scale:**

- **3** Mastered can work independently with no supervision
- 2 Requires Supervision can perform job completely with limited supervision
- 1 Not Mastered requires instruction and close supervision
- N No Exposure no experience or knowledge in this area

3	2	1	N	A. Apply Economic Concepts	Notes:
				1. Compare and contrast basic economic systems	
				2. Describe current economic environment and its effect on business	
				Identify economic differences between rural and urban environments	
				4. Describe development of the free enterprise system	
				5. Identify components of the free enterprise system	
				6. Explain the relationship between supply and demand	
				7. Analyze the impact of change in the economy (e.g., taxes on supply and demand)	
				8. Interpret stock market quotes	
				9. Interpret the effect of the stock market on business	
				10. Describe importing and exporting and explain why businesses enter into international trade	
				Other:	

3	2	1	N	B. Identify Management Responsibilities	Notes:
				1. Discuss various roles of management (e.g.,	
				figurehead, spokesperson, problem solver)	
				2. Identify situations in which managers perform in	
				these various roles	
				3. Describe various functions of management (e.g.,	
				planning and delegating)	
				4. Apply the functions of management that are needed	
				to complete a given task	
				5. Identify different leadership styles and their	
				characteristics	
				6. Write goals that meet appropriate criteria: Specific,	
				Measurable, Achievable, Realistic, Time bound	
				7. Develop an action plan that states goals, strategies,	
				and objectives	
				8. Demonstrate organizational skill	
				9. Apply problem-solving approach in making	
				decisions	
				10. Investigate the impact of new technology on the	
				workforce	

	11. Demonstrate proficiency in computer software applications (word processing, spreadsheets, and databases	
	12. Investigate current trends in business (e.g., acquisition/downsizing, e-commerce, data mining, labor market, social issues)	
	13. Analyze the physical layout of an office or business for its maximum efficiency	
	Other:	

3	2	1	N	C. Use Communication Skills	Notes:
				1. Demonstrate effective communication skills (e.g.,	
				verbal, nonverbal, and technological communications	
				and effective listening skills)	
				2. Apply communication skills to produce clearly	
				written traditional and electronic documents	
				3. Explain the types of international communication	
				issues	
				4. Deliver an oral presentation with appropriate media	
				and aids	
				5. Produce an agenda for conducting an effective	
				meeting	
				6. Demonstrate facilitating techniques	
				7. Demonstrate the ability to dialogue with	
				supervisors and staff	
				8. Differentiate levels and relationships on an	
				organizational chart	
				9. Read and interpret information	
				_	
				Other:	

NOTE: Refer to Personal Characteristics Competencies in this profile.

3	2	1	N	D. Demonstrate Interpersonal Skills	Notes:
				1. Work appropriately with others with diverse	
				backgrounds	
				2. Work cooperatively with others by contributing	
				ideas, suggestions, and effort	
				3. Use problem-solving techniques in dealing with	
				others	
				4. Use negotiation skills to resolve conflicts	
				5. Consider other points of view	
				6. Justify viewpoint logically and appropriately	
				7. Demonstrate credibility through competence and	
				integrity	
				Describe ways to satisfy clients' or customers' needs	
				Other:	

3	2	1	N	E. Define Elements of Marketing	Notes:
				Describe the marketing mix elements	
				2. Analyze the importance of marketing and its role in business	
				3. Describe promotional strategies (e.g., telemarketing and e-commerce)	
				4. Identify options for entering the international marketplace (e.g., establish a new business in another country, relocate an existing U.S. company to another country)	
				5. Describe how global competition has affected how American businesses operate	
				Other:	
2	1	1	NI	E Eurlain Einen dal Issues	Notes
3		1	N	F. Explain Financial Issues  1. List and explain sources of capital	Notes:
				1. List and explain sources of capital	
				2. Forecast future budgetary needs and prepare a budget	
				3. Identify ways that companies can control costs	
				4. Describe the purpose of insurance for business	
				5. Analyze financial statements	
				6. Identify the effects of taxes on business	
				Other:	
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3	2	1	N	G. Explore Human Resources	Notes:
				Identify career opportunities in business     management	
				2. Outline procedures for getting a job	
				3. Explain various hiring processes used in business	
				4. Analyze résumés to select employees	
				5. Evaluate compensation programs/plans	
				6. Investigate various benefit plans	
				7. Identify employee training techniques (e.g., hands- on, coaching, seminars)	
				8. Outline the procedures for conducting employee evaluations	
				Explain the importance of employer/employee relations	
				10. Explain the role of labor unions and management	
				11. Discuss the advantages and disadvantages of union membership	
				12. Explain grievance processes	
				Other:	

3	2	1	N	H. Discuss Legal, Ethical, and Social Aspects	Notes:
				1. Identify current laws and regulations affecting the	
				establishment and operation of businesses	
				2. Explain the elements of federal legislation relevant	
				to staffing	
				3. Discuss ethical behaviors in the workplace	
				4. Display characteristics of an acceptable work ethic	
				(e.g., attendance, attire)	
				5. Identify business' responsibilities in the community	
				and society	
				Other:	